



**ECONOMIC DEVELOPMENT AUTHORITY
MEETING AGENDA**

JUNE 13, 2022 @5:30 P.M.

Arlington Community Center - Council Chambers

1. Call to Order
2. Pledge of Allegiance
3. Approval of Agenda
4. Approval of Minutes
 - A. May 9, 2022
5. Approval of Financial Reports
 - A. May 2022
6. New Business
 - A.
7. Old Business
 - A. Amba Homes housing development
 - B. CR 166 expansion
8. EDA Director update on businesses and housing
9. Director and Board Comments
10. Adjourn

ECONOMIC DEVELOPMENT AUTHORITY

MEETING MINUTES

May 9, 2022 @5:30 P.M.

Arlington Community Center-Council Chambers

1. Call to Order-Meeting was called to order at 5:31pm by Kurt Menk
Present-Dean Bergerson, Kurt Menk, Matt Scharpe, Joe Morgan, Howard Brinkman
Staff Present-EDA Director Amy Newsom
Absent-Larry Sorenson, Tim Kloeckl
Guests Present-Kristine Knudten, Kristen Rickaby, Mayor Richard Nagel
2. Pledge of Allegiance- All stood for the Pledge of Allegiance.
3. Public Hearing on the sale of parcel 31.0884.000 to Sew Quilty-There was a comment via email regarding price and how this area will be zoned by Wayne Swenson. Public hearing opened at 5:31 pm and closed at 5:40 pm.
4. Approval of Agenda-Morgan made a motion to approve the agenda, Bergerson seconded. Motion carried.
5. Approval of minutes from April 11, 2022-Bergerson made a motion to approve the minutes from April 11, 2022, Brinkman seconded. Motion carried.
6. Approval of Financial Reports from April 2022-Scharpe made a motion to approve the financial reports from April 2022, Bergerson seconded. Motion carried.
7. New Business
 - A. Recommending to Council approval of the bare land purchase agreement with Sew Quilty. Scharpe made a motion to recommend to council the approval of the bare land purchase agreement with Sew Quilty, Bergerson seconded. Motion carried.
 - B. Recommending to Council approval of the development agreement with Sew Quilty. Date changes April 1, 2024 to December 31, 2024. Brinkman made a motion to recommend to council the approval of the development agreement with Sew Quilty, Bergerson seconded. Motion carried
 - C. Resolution #2-2022 A RESOLUTION GRANTING A LOAN TO MACKENZIE RUETHER D.B.A. THE ROOST SCHOOLHOUSE DAYCARE FROM THE ARLINGTON EDA CHILD CARE LOAN PROGRAM. -Motion made by Brinkman to approve resolution #2-2022, seconded by Bergerson. Menk, Brinkman, Scharpe, Morgan and Bergerson all voted in favor. None against.

- D. Discussion on updating the EDA business subsidy policy-Newsom request EDA input on updates.
- E. SMIF Sprout program- Newsom presented information from SMIF.
- F. Housing data-Newsom provided details on report.
- G. **SMIF**- Thank you notice from SMIF for \$500 support.
- H. **South Central Minnesota HRA**- Newsom provided information on Section 8 limits.

8. Old Business

A. Amba Homes housing development – EDA Requested Newsom to speak with Nishul again moving forward with the TIF district.

B. CR 166 Expansion-Rep. Glenn Gruenhagen is still pushing it forward.

9. EDA Director update on businesses and housing- Newsom updated with three new home constructions.

10. Director and Board Comments- Menk reported that Choose Arlington has met goal for dog park, EDA asked if we could do something for the donors.

11. Adjourn- Morgan made a motion to adjourn the meeting at 6:34pm, Scharpe seconded. Motion carried.

EDA Director Amy Newsom

EDA President Kurt Menk

ARLINGTON ECONOMIC DEVELOPMENT AUTHORITY

Financial Report

As of May 31, 2022

General Fund:

Econ. Develop. Dept.	Annual Budget	Expenses for May	YTD Exp. as of May 31	Budget Balance	%
Other Pay (Per Diems)	1,250.00	0.00	0.00	1,250.00	0.0%
Wages & Benefits	26,265.00	2,116.53	10,814.85	15,450.15	41.2%
Prof. Services	0.00	6,947.00	6,947.00	-6,947.00	
Legal	500.00	0.00	950.00	-450.00	190.0%
Postage/Printing/Advertising	1,000.00	0.00	84.80	915.20	8.5%
Other/Office/Phone	1,620.00	0.00	30.00	1,590.00	1.9%
Reimbursible Exp.	0.00	0.00	0.00	0.00	0.0%
Econ. Dev. Dept. Total:	\$30,635.00	\$9,063.53	\$18,826.65	\$11,808.35	61.5%

Capital Equipment Fund #401

Capital Outlay - EDA	\$0.00	\$0.00	\$0.00	0.00
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EDA Fund #410

Beginning Balance	January 1, 2022	4,491.04
+ Interest		15.27
Ending Balance	May 31, 2022	\$4,506.31

Special EDA Funds #204

	Allocation	Loans Outstanding	Balance	YTD Loan Interest Received	YTD Fund Interest Earned	Actual Fund Balance
RRR Loan & Subsidy (See below)	\$154,059.44	\$40,000.00	\$114,059.44	0.00	\$392.72	\$114,452.16
Facade & Sign Imp.Loans (See below)	\$24,080.32	\$4,038.22	\$20,042.10	0.00	\$68.67	\$20,110.77
Child Care Loans (See below)	\$3,250.54	\$0.00	\$3,250.54	0.00	\$11.14	\$3,261.68
Property Development Fund	\$61.61		\$2,924.56	0.00	\$13.18	\$2,937.74
+ Land Rent	\$6,654.00					
+ Land sale	\$0.00					
- Professional Services	-\$557.05					
- Property Taxes	-\$3,234.00					
- Land advertising	\$0.00					
Totals:	\$181,451.91	\$44,038.22	\$140,276.64	\$0.00	\$485.71	\$140,762.35

Revolving Loan Fund #205

(see detail below)	\$176,978.13	\$71,372.34	\$105,605.79	\$1,034.86	\$406.21	\$107,046.86
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Individual Loan Detail

	Original Loan Amount	Outstanding Principal Amount
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#204 Special EDA Funds Detail

R-R-R Loan Program:

\$0.00	\$0.00
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Business Subsidy

Scott Equipment Co.	\$40,000.00	\$40,000.00
Forgivable after 5 years	Mar-20	
\$40,000.00	\$40,000.00	

Facade Improvements:

\$0.00	\$0.00
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Sign Loan Program:

Fredin Construction	\$150.22	\$150.22
Forgivable after 3 years	May-20	
Arlington Animal Clinic	\$1,000.00	\$1,000.00
Forgivable after 3 years	Jun-20	
Lindsay Sjostrom	\$837.50	\$837.50
Forgivable after 3 years	Jul-20	
Hip Hop Shop (Allison)	\$405.00	\$405.00
Forgivable after 3 years	Jan-21	
Who's On 1st (Hartman)	\$354.50	\$354.50
Forgivable after 3 years	Jan-21	
Grand K, LLC	\$1,000.00	\$1,000.00
Forgivable after 3 years	Apr-21	
Kellie Meixl	\$291.00	\$291.00
Forgivable after 3 years	Jan-22	
\$4,038.22	\$4,038.22	

Child Care Providers:

\$0.00	\$0.00
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#205 Revolving Loan Fund Detail

Bullert Hospitality Group	\$60,000.00	\$51,017.34
4.75 %-10 Years	Apr-20	
DataMetalcraft, Inc (Grant Matches)	\$20,355.00	\$20,355.00
Forgivable after 5 years	Apr-22	
TOTAL	\$80,355.00	\$71,372.34