



**ECONOMIC DEVELOPMENT AUTHORITY  
MEETING AGENDA  
TUESDAY, JANUARY 29, 2013 @ 6:00 P.M.  
Council Chambers**

1. Call to Order.
2. Pledge of Allegiance.
3. Oath of Office: Tim Kloeckl.
4. Approval of Agenda.
5. Election of Officers.
6. Approval of Minutes.
  - A. November 27, 2012
7. Approval of Financial Reports.
  - A. November, 2012
  - B. December, 2012
8. Old Business.
  - A. Revolving Loan Fund Loan: Matt Carney d.b.a. Side Dish
  - B. Industrial Property Purchase.
    - (1) Annexation Petition
    - (2) Rezoning Petition
9. New Business.
  - A. Southern Minnesota Initiative Foundation Contribution
10. Board Announcements.
11. Adjourn



**MEETING MINUTES  
JANUARY 29, 2012 @ 6:00 PM**

The meeting was called to order by member Richard Thomes at 6:00 pm.

Director Smith-Strack administered the Official Oath of Office to new member Tim Kloeckl.

Members Present: Tim Kloeckl, Richard Thomes, Councilmember Jennifer Nuesse, Councilmember Jason Ruehling

Member Absent: Mark Lundstrom, Larry Sorenson

Also Present: Director Cynthia Smith-Strack, Matt Carney

Motion by Ruehling, seconded by Nuesse, and passed by unanimous vote to approve the agenda with the following changes:

Add item 9A) Southern Minnesota Initiative Foundation 2013 Contribution.

Nominations and election of Officers were held.

Motion by Thomes, seconded by Kloeckl, and passed by unanimous vote to re-elect Mark Lundstrom as President, elect Richard Thomes as Vice President, elect Jennifer Nuesse as Treasurer and to re-elect EDA Director Cynthia Smith-Strack as Secretary/Assistant Treasurer.

Motion by Ruehling, seconded by Nuesse, and passed by unanimous vote to approve the minutes from the November 27<sup>th</sup> meeting as presented.

The November and December Financial Reports were reviewed.

Motion by Nuesse, seconded by Kloeckl, and passed by unanimous vote to approve the November and December Financial Reports as presented.

The EDA reviewed the Revolving Loan Fund Application from Matt Carney, d/b/a the Side Dish, along with his Business Plan and supporting financial information. It was noted that the applicant was asking for \$20,000 over 15 years. Thomes suggested a 4% interest rate.

Thomes introduced the following resolution and moved for its adoption:

**EDA RESOLUTION NO. 1-2013**

**A RESOLUTION APPROVING A LOAN FROM THE ARLINGTON REVOLVING LOAN FUND FOR MATT CARNEY AND DIRECTING PREPARATION OF LOAN DOCUMENTS RELATING THERETO**

**WHEREAS**, Matt Carney has applied for assistance available through the EDA; and

**WHEREAS**, the Applicant requests a \$20,000 loan through the Revolving Loan Fund; and

**WHEREAS**, the purpose of the loan is to purchase real property, furniture, fixtures, and equipment necessary to open "Side Dish" a family diner at 306 West Main Street; and

**WHEREAS**, the EDA has reviewed the loan application to determine compliance with loan policies and procedures; and

**WHEREAS**, the EDA recognizes the historic and cultural value of dining opportunities within the downtown and desires to maintain the Downtown as a pedestrian-oriented business center; and

**NOW, THEREFORE, BE IT RESOLVED**, that the Arlington Economic Development Authority hereby approves a loan from the RLF in the amount of \$20,000 for a term of 15 years at a rate of 4%.

**BE IT FURTHER RESOLVED**, that the EDA Director is hereby authorized and directed to have loan documents prepared and executed.

The motion for the adoption of the foregoing resolution was duly seconded by Ruehling and upon poll being taken thereon the following voted in favor thereof: Kloeckl, Thomes, Councilmember Nuesse, Councilmember Ruehling; and the following voted against the same: None; and the following abstained from voting: None; and the following were absent: Lundstrom, Sorenson.

Adopted by the Economic Development Authority of the City of Arlington this 29<sup>th</sup> day of January, 2013.

Signed: /s/ Richard Thomes  
Vice President

Attest: /s/ Cynthia Smith-Strack  
EDA Director

Whereupon the resolution was declared duly passed and adopted and was signed by the Mayor whose signature was attested by the City Administrator.

Smith-Strack commented that in December the EDA took ownership of the 22-acre parcel from Doehling. She stated that the next step in the process is to petition for annexation and then have the property rezoned (to I-1 Industrial).

Motion by Ruehling, seconded by Kloeckl, and passed by unanimous vote to petition the City to have the newly acquired 22-acre parcel annexed to city limits.

Motion by Nuesse, seconded by Ruehling, and passed by unanimous vote to have the newly acquired 22-acre parcel (industrial park property) rezoned to I-1 Industrial upon annexation into city limits.

Discussion was held on whether or not the EDA wanted to contribute \$500 to the Southern Minnesota Initiative Foundation. It was noted that the EDA has contributed to this over the past several years. Smith-Strack stated that SMIF's priorities remain the same: Early Childhood Education and Entrepreneurship.

Motion by Nuesse, seconded by Kloeckl, and passed by unanimous vote to contribute \$500 to the Southern Minnesota Initiative Foundation.

Thomes gave an update on SEDCO. He stated that Tim Dolan has resigned and the new County Administrator Matt Jaunich will be taking this over when he starts. He stated that Charlie Woehler is a new member, who replaces Arvid Schwartz. It was noted that the Annual SEDCO meeting is scheduled for February 7<sup>th</sup> at the Gibbon City Hall and the Fiber Project will be discussed.

Motion by Nuesse, seconded by Ruehling, and passed by unanimous vote to adjourn the meeting.

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Member Richard Thomes

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Director, Cynthia Smith-Strack