

**ECONOMIC DEVELOPMENT AUTHORITY
MEETING AGENDA
Tuesday, February 28, 2012 @ 6:00 P.M.
Council Chambers**

1. Call to Order.
2. Pledge of Allegiance.
3. Approval of Agenda.
4. ~~Guests.~~
 - A. ~~Pam Bishop, Southern Minnesota Initiative Foundation~~
5. Approval of Minutes.
 - A. January 24, 2012
6. Approval of Financial Reports.
 - A. January, 2012
7. New Business.
 - A. Planned Meeting with Tim Becken, Cemstone Sr. VP of Operations.
8. Old Business.
 - A. RS Fiber to the Home Project.
9. Board Announcements.
10. Adjourn

**MEETING MINUTES
FEBRUARY 28, 2012**

The meeting was called to order by President Lundstrom at 6:00 pm.

Members Present: Lundstrom, Nuesse, Thomes, Councilmember Pichelmann, Councilmember Ruehling

Member Absent: Krueger, Sorenson

Also Present: EDA Director Smith-Strack

Motion by Ruehling, seconded by Nuesse, and passed by unanimous vote to approve the agenda with the following change:

Remove item 4A) Pam Bishop, Southern Minnesota Initiative Foundation.

Motion by Thomes, seconded by Pichelmann, and passed by unanimous vote to approve the minutes from the January 24th meeting as presented.

The January Financial Report was reviewed.

Motion by Ruehling, seconded by Thomes, and passed by unanimous vote to approve the January Financial Report as presented.

Smith-Strack commented that a meeting has been set for Tuesday, March 20th at 10 am with Tim Becken, Cemstone's VP of Operations, to discuss the future of the Cemstone property within the downtown. It was noted that Mayor Kreft, City Administrator Jaunich, EDA Director Smith-Strack and EDA President Lundstrom would be attending said meeting.

Considerable discussion was held on the Fiber to the Home Project. Smith-Strack had comprised a memo listing both benefits and concerns (risks) associated with the project, which were reviewed in detail. It was the consensus of the EDA that they are not opposed to Broadband, but that the financial risk was too high for this project and to relay this concern to the City Council for their workshop meeting on March 6th.

Smith-Strack commented briefly on the news that Technical Services for Electronics was leaving Arlington.

It was noted that the next regular meeting would be March 27th at 6:00 p.m.

Motion by Ruehling, seconded by Nuesse, and passed by unanimous vote to adjourn the meeting.

President, Mark Lundstrom

Director, Cynthia Smith-Strack