

**ECONOMIC DEVELOPMENT AUTHORITY  
MEETING AGENDA  
TUESDAY, MARCH 25, 2014  
6:00 P.M.  
Council Chambers**

1. Call to Order.
2. Pledge of Allegiance.
3. Oath of Office: Larry Sorenson.
4. Approval of Agenda.
5. Approval of Minutes.
  - A. January 28, 2014
6. Approval of Financial Reports.
  - A. January, 2014
  - B. February, 2014
7. Old Business.
  - A. None
8. New Business.
  - A. Tax Increment Finance/Abatement Policy
  - B. Demographic Overview
9. Board Announcements.
10. Adjourn



**MEETING MINUTES  
MARCH 25, 2014 @ 6:00 PM**

The meeting was called to order by Vice President Thomes at 6:00 pm.

Members Present: Bergersen, Kloeckl (arrived a few minutes late), Vice President Thomes,  
Councilmember Nuesse, Councilmember Ruehling

Member Absent: President Lundstrom, Sorenson

Also Present: Director Smith-Strack

Oath of Official for member Sorenson was delayed to a future meeting, since he was absent.

Motion by Ruehling, seconded by Bergersen, and passed by unanimous vote to approve the agenda as presented.

Motion by Bergersen, seconded by Nuesse, and passed by unanimous vote to approve the minutes from the January 28<sup>th</sup> meeting as presented.

The January and February Financial Reports were reviewed.

Motion by Bergersen, seconded by Kloeckl, and passed by unanimous vote to approve the January and February Financial Reports as presented.

Director Smith-Strack commented that she had met with Nathan Woehler, who had recently purchased the bowling alley. He was estimating the cost of improvements to be in excess of \$100,000, a portion of which was for asbestos abatement. She stated that during their meeting Tax Abatement was discussed. It was noted that the City/EDA currently does not have a Tax Increment Financing/Tax Abatement Policy in place. She explained the difference between TIF and Abatement. The EDA reviewed a proposed Tax Increment Financing/Tax Abatement Policy.

Motion by Ruehling, seconded by Bergersen, and passed by unanimous vote to recommend to the City Council to adopt and approve the Tax Increment Financing/Tax Abatement Policy (as presented, see attached).

Smith-Strack explained that the City is in the process of updating its Comprehensive Plan and presented information to the EDA regarding demographics. Discussion was held on the information presented.

Nuesse commented that the RS Fiber Project continues to be a hot subject matter. She would like to invite Mediacom to the next EDA meeting, so they can talk about what (fiber) services they have/can provide to the residents in Arlington.

Motion by Nuesse, seconded by Kloeckl, and passed by unanimous vote to adjourn the meeting at 6:50 pm.

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Vice President Richard Thomes

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Director Cynthia Smith-Strack