



Revolving Loan Fund Application

GENERAL INFORMATION:

Business Name: _____ Date: _____

Address: _____

Type (Corporation, Partnership, etc): _____

Authorized Representative: _____

Phone: _____ Fax: _____ Cell: _____ E-mail: _____

Description of Business: _____

Attorney: _____

Address: _____ Phone: _____ Fax: _____

FINANCIAL BACKGROUND:

1. Have you ever filed for bankruptcy? _____

If yes, explain: _____

2. Have you ever defaulted on any loan commitment? _____

If yes, explain: _____

3. Have you applied for conventional financing for the project? _____

If yes, describe: _____

4. List financial references:

a. _____

b. _____

c. _____

5. Have you ever used Business Assistance Financing before? _____

If yes, what, where and when? _____

PROJECT INFORMATION:

1. Location of Proposed Project: _____

2. Amount of Business Assistance requested? _____

3. Need for Business Assistance: _____

4. Present ownership of site: _____

5. Number of permanent jobs created as a result of project? _____

6. Estimated annual sales: Present: _____ Future: _____

7. Market value of project following completion: _____

8. Anticipated start date: _____ Completion Date: _____

1a. Estimated project related costs:

a. land acquisition \$ _____

b. site development \$ _____

c. construction/building costs \$ _____

d. machinery & equipment \$ _____

e. architectural/engineering fee \$ _____

f. legal fees \$ _____

g. off-site development costs \$ _____

h. interest during construction \$ _____

i. Other \$ _____

1b. Financing sources:

a. private lending institution \$ _____

b. applicant equity \$ _____

c. other private funds \$ _____

d. Federal/State grants & loans \$ _____

e. tax increment funds \$ _____

f. tax abatement funds \$ _____

g. city/HRA loans \$ _____

h. other public funds \$ _____

PLEASE INCLUDE:

1. Bank's preliminary financial commitment
2. Project plans and drawing
3. Company's background materials
4. Pro Forma analysis
5. Business and Personal financial statements
6. Statement of property ownership or control
7. Payment of application fee (**\$5,000.00**) [\$15,000 if TIF District created]