

**ECONOMIC DEVELOPMENT AUTHORITY  
MEETING MINUTES  
June 23<sup>rd</sup>, 2010**

The June 23<sup>rd</sup>, 2010 Arlington EDA meeting was called to order by President Mark Lundstrom at 6:00 p.m.

Members present were; Noack, Vrklan, Pichelmann, Lundstrom, Krueger and Sorenson. Also present was Director Schultz.

Agenda was reviewed and a motion made and seconded (Noack/Vrklan) to approve the agenda. Approved.

Motion/second (Krueger/Sorenson) to approve the meeting minutes of the April 28<sup>th</sup> EDA meeting. Approved.

Motion/second (Sorenson/Pichelmann) to approve the minutes of the joint Council/EDA meeting of May 26<sup>th</sup>. Approved

Financial report was reviewed. Motion/second (Krueger/Sorenson) to approve April/May financial report. Approved.

Director Schultz, Council member Pichelmann and Council member Vrklan reported to the EDA on the process of purchasing the Rosenfeld property. The consensus of the EDA was that they are willing to spend down the balance of the EDA General fund, allocating the money available to pay for all or a portion of the Rosenfeld property.

Applications for an EDA revolving loan and an EDA RRR loan have been received from Arlington Auto & Farm Supply, Inc. owned by Mike and Julie Scharping. EDA member Larry Sorenson and Director Denny Schultz have reviewed the applications and the accompanying documentation and their recommendation is to move forward with the approval of both loan applications.

After a short discussion, a motion was made and seconded (Sorenson/Vrklan) to approve a \$10,000 RRR Loan Program loan and a \$40,000 Revolving Loan Program loan. Terms on the RRR loan are 3% interest on the \$10,000 principle over 7 years with the principle and interest payable monthly. Terms on the revolving loan are 5% interest on the \$40,000 principle amount over 15 years with the principle and interest payments

made monthly. There will be a clause inserted stipulating a personal guarantee on the outstanding debt. Motion passed unanimously. City Attorney Arneson will draw up the paperwork and notify Director Schultz when signatures are required.

Director Schultz reported that Technical Services has been bought out by Ametek, Inc. of Pennsylvania. Indications are that they will maintain all the Technical Services facilities in Minnesota. StepSaver Water Softener Salt Company is considering the Mid-County Coop property. He inquired as to any EDA assistance available. Indications to him were that assistance would hinge on number of potential jobs brought in.

V&W Partnership loan has been distributed through the EDA RRR Loan Program.

RW Farms is still interested in Arlington potential and also inquired as to the possibility of generating electricity through methane harvest from a bio-digester. MMPA will be developing a possible strategy of involvement for this project.

The Fiber-To-The Home network is moving forward after being awarded a \$40,000 grant by Blandin and a \$40,000 match by Sibley County. The FTTH core committee is reviewing proposals for the feasibility study. The timeframe is for the named company to initiate the study sometime in late July with completion in mid to late November.

The City Council has approved a request by the Sibley East Ag Program to put a vegetable garden on the Nickel property. Produce grown will be used in the Sibley East lunch programs.

Next meeting will be held in the City Tech Center, 6:00 p.m. on July 28<sup>th</sup>, 2010.

Motion and second (Vrklan/Krueger) to adjourn. Approved.

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President Mark Lundstrom

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Director, Denny Schultz