

ECONOMIC DEVELOPMENT AUTHORITY
MEETING MINUTES
JUNE 13, 2006

The meeting was called to order at 7:00 a.m., President Jim Kreft presiding.

Members Present: President Kreft, Noack, Vrklan, Rosenfeld, Councilmember Borchert,
Councilmember Voight

Members Absent: Sorenson

Also Present: Asst. Director Schultz, Mayor Czech, Technical Services for Electronics President
Lyle Fahning & Executive Vice-President Steve Sundberg

Motion by Noack, seconded by Vrklan, and passed by unanimous vote to approve the minutes from the May 9, 2006 meeting as presented. It was agreed to revisit the subject of holding the Strategic Planning Meeting off-site at the end of the meeting.

Motion by Vrklan, seconded by Rosenfeld, and passed by unanimous vote to approve the Financial Report for April as presented.

The EDA reviewed the Lot Acquisition Loan Report. Assistant Director Schultz stated that Ron Soeffker had been inquiring since last fall if funds were still available to apply for a Lot Acquisition Loan, to which he did indicate to Soeffker that funds were available. Schultz further added that Soeffker was supposed to come in to clear up a previous lot loan (incorrect lots were listed) and has not done so. Schultz commented that he had received 3 lot loan requests the same day (2 from ADI in the morning and 1 from Soeffker later in the day). However, there are only funds available for 2 Lot Loans, not 3. It was his understanding that first come-first serve was the policy for handling these requests, even though Soeffker had been inquiring for some time. Kreft commented that he would be abstaining from any voting with regards to this subject. Brief discussion was held on which lots should be approved.

Motion by Voight, seconded by Vrklan, and passed by unanimous vote to approve the following Lot Acquisition Loans, each for \$30,000:

Arlington Developers, Inc., Lots 1&2, Block 1, High Island Creek Phase 3,
Arlington Developers, Inc., Lots 3&4, Block 1, High Island Creek Phase 3.

Schultz stated that a preliminary copy of the Housing Study should be ready for the EDA to review at the next meeting. He stated that the City was awarded the \$5,000 grant (plus \$500 for administrative costs) that was intended to pay for half of the Housing Study.

Schultz stated that the Hotel Marketing Feasibility Study will be done on June 22-23. A gentleman was flying in from Milwaukee, Wisconsin to conduct interviews and from there it would take approximately a month or so to complete the study, so hopefully the first part of August the EDA can review it.

Schultz commented that he has been working with Laura Kicker, the Owner of Golden Hearts. She would like to add on 5 bedrooms and a sun activity room to the back end of the existing building and

inquired about using TIF money. He explained to her the TIF program and how it works. He has contacted Shannon Sweeney to work with the numbers and work with the Kickers. Kreft questioned if they inquired about a Revolving Loan. Schultz commented that they had not discussed revolving loans.

Schultz introduced Lyle Fahning, the President, and Steve Sundberg, the Executive Vice-President, of Technical Services for Electronics, Inc. They gave an overview about the company, which was founded in 1972 here in Arlington and spoke on their projected growth and expansion needs. They invited that the EDA to tour the 2 facilities (administration and manufacturing) anytime. It was commented that they like the community and do not plan to leave any time soon (rumors going around town). Most of the administration staff is located in the Arlington Adm. Building, which they are starting to outgrow. Kreft questioned how much square footage they are looking at for their expansion. Fahning explained they are still putting the numbers together. Their ideal setting is to combine both facilities into one, close to the Community Center. The Community Center has been a major asset for them to hold various meetings and training sessions. Kreft commented that he was very pleased with the presentation and the idea TSE wants to expand and stay in Arlington.

Brief discussion was held on the Strategic Planning process. Kreft stated that at the last meeting discussion was held on possibly holding this meeting at a different location, but no decision/motion was made. It was the consensus of the EDA to put this on the next agenda.

Schultz questioned what everyone's schedules looked like so he can set up a tour of the TSE facilities.

The next meeting was scheduled for Tuesday, July 11, 2006 at 7:00 a.m.

Motion by Voight, seconded by Borchert, and passed by unanimous vote to adjourn the meeting.

Assistant Director Denny Schultz

President Jim Kreft