

**ECONOMIC DEVELOPMENT AUTHORITY
MEETING MINUTES
July 28th, 2010**

The July 28th, 2010 Arlington EDA meeting was called to order by President Mark Lundstrom at 6:00 p.m.

Members present were; Noack, Vrklan, Lundstrom, Krueger and Sorenson, Thomes. Also present was Director Schultz.

Agenda was reviewed and a motion made and seconded (Lundstrom/Noack) to approve the agenda. Approved.

Welcome to and Oath of Office was taken by new EDA member Dick Thomes.

Motion/second (Sorenson/Krueger) to approve the meeting minutes of the June 23rd EDA meeting. Approved.

Financial report was reviewed. Motion/second (Krueger/Vrklan) to approve June financial report. Approved.

Director Schultz reported that the Rosenfeld property has been sold to another interested party(s) but that these parties would be willing to consider selling some of the property to other interested buyers. The plan is to make contact with the land purchasers and express interest on the part of the EDA in possible future transactions.

The EDA By-Laws were reviewed and updated. Director Schultz will draft the recommended changes to the By-Laws and notify, as prescribed in the current By-Laws, the EDA members that By-Law changes are to be voted on at the August meeting. Draft By-Laws will be sent out to the members in next month's packet.

An EDA letter to all Arlington business explaining EDA programs, loans and services was discussed. Director Schultz was instructed to develop a letter using the above guidelines. A possible pre-paid postage return postcard survey was also discussed with this to be further developed. Follow-up in-person on-site visit is also a possibility.

There was a motion and second (Vrklan/Thomes) to pay the 2010 SEDCO invoice in the amount of \$2048. City staff is directed to reallocate needed funds for this out of the Undesignated EDA Fund. Approved.

Director Schultz is directed to develop the 2011 EDA budget, reducing by a minimum of 10% from the 2010 budget. This should be forwarded on to Administrator Jaunich for Council review.

Next meeting will be held in the City Tech Center, 6:00 p.m. on July 28th, 2010.

Motion and second (Vrklan/Krueger) to adjourn. Approved.

President Mark Lundstrom

Director, Denny Schultz