

**ECONOMIC DEVELOPMENT AUTHORITY
MEETING MINUTES
July 15th, 2009**

The July 15th, 2009 Arlington EDA meeting was called to order by Vice-President Mike Feterl at 6:00 p.m.

Members present were; Pederson, Feterl, Noack, Sorenson, Krueger and Vrklan. Also present were Mayor Kreft and Director Schultz. Absent member was Lundstrom.

Agenda was reviewed and the following additions were discussed: Technical Services discussion and miscellaneous items from Director Schultz. Motion/second (Vrklan/Sorenson) to approve amended agenda. Passed.

Motion/second (Krueger/Noack) to approve the meeting minutes of the June 17th EDA meeting. Passed.

Financial report was reviewed. Motion/second (Noack/Pederson) to approve. Passed.

To keep the EDA informed on the status of the annexation request, a copy of a letter from Administrator Jaunich was reviewed. The letter stated that the City Council extended by 60 days the time period for the City to take official action on the EDA's request for annexation.

The attending EDA members reviewed the draft version of the Storefront RRR Policy and Procedure document and the RRR Application. Changes were made to the Policy and Procedure and Application drafts and the final documents, with the discussed amendments were approved after a motion and second (Sorenson/Krueger) and unanimous vote of the members.

Resolution 1-2009, establishing the EDA Storefront Restoration/Renewal/Rehabilitation Loan Program and requesting that the City Council approve the establishment of such a program was introduced by member Sorenson and seconded by member Krueger. Included in the resolution was the authorization of the EDA Director to earmark up to \$60,000 from the Lot Loan Acquisition Program to help fund this program and that the entire EDA Board will act as the loan committee for this program. Resolution unanimously approved by roll-call vote.

Preliminary discussion was held concerning the upcoming 2010 EDA Budget. Member Vrklan, who also serves as City Council Member suggested that the group consider a 20% budget reduction from 2009. Consensus of the group for Member Vrklan to take back to the Council is that the EDA will do whatever is necessary to formulate an acceptable 2010 City Budget.

The Technical Services business environment was briefly discussed.

Next meeting will be August 19th in the Tech Center.

Meeting adjourned with a motion and second (Sorenson/Noack). Passed.

Vice-President, Mike Feterl

Director, Denny Schultz