

ECONOMIC DEVELOPMENT AUTHORITY
MEETING MINUTES - AUGUST 14, 2007

The meeting was called to order at 7:00 a.m. by President Noack

Members Present: President Noack, Feterl, Lundstrom, Rosenfeld, Sorenson, Councilmember Vrklan

Members Absent: Councilmember Griep

Also Present: Director Schultz

Motion by Rosenfeld, seconded by Sorenson, and passed by unanimous vote to approve the minutes from the regular meeting on April 10th, special meeting on May 1st and unofficial meeting on June 12, 2007 as presented.

The financial reports for April through July were reviewed, along with the EDA Lot Acquisition loan report.

Schultz stated that he really had nothing new to report as far as an update on the Technical Services' expansion project. He has tried on numerous occasions, but has had no real communications with them. He stated that he will continue to periodically approach them about their needs and/or expansion.

Schultz commented that the City had been approached by a new homeowner in the Highland View Subdivision (north of Haggemiller Lumber), who has a non-compliant septic system, asking to get connected to city services. He explained that due to the request, City Staff was directed to send out letters to the remaining property owners to see if they were also interested in this. He stated that 9 out of 18 property owners expressed sincere interest in moving forward with the idea. He commented that Arlington Township has been informed of this and that annexation comes with it. He stated that an informational meeting with the residents is planned for September. Brief discussion was held on the other city boundary lines and annexation.

Schultz commented that there was no update to be given with regards to hotel prospects. He stated that due to his acting as Interim City Administrator he has not had much time to pursue this issue.

Schultz commented on the 2008 budgeting process. He commented that there should not be much of a levy increase. The City is getting about a \$20,000 increase with regards to LGA assistance.

Schultz commented that the Golden Hearts expansion project is moving forward slowly. They have signed the tax abatement agreements and are moving through the building permit process.

Discussion was held on possibly changing the regular meeting schedule. Schultz suggested even going to quarterly meetings to do the economic development slow down. Schultz will research the Bylaws to make sure the minimum meetings are held.

The next meeting was scheduled for Tuesday, October 8, 2007 at 7:00 a.m. at the Technology Conference Center.

Noack adjourned the meeting.

Director Dennis P. Schultz

President Mike Noack